

**SOUTH HUNTINGTON SCHOOL DISTRICT
BUDGET ADOPTION
BOARD OF EDUCATION MEETING
APRIL 18, 2023**



**CREATING THE
LEADERS OF TOMORROW**

FOCUS

- REVIEW WHAT WE'VE DONE
- ASSESS CURRENT NEEDS
- SUSTAIN DECISIONS WE MAKE

IT'S ABOUT KIDS...STAFF...COMMUNITY

We educate approximately 5,700 students in-district, and employ about 1,200 personnel; including over 500 teachers.



PROPOSED BUDGET HIGHLIGHT

Tax Levy Increase

- Tax Levy Increase of 1.50%
- Third year in a row with a sub-two percent tax levy increase

ADDITIONAL STAFF FOR 2023/24

Additional Staffing:

- **Walt Whitman HS – 8 teachers
(9-period day)**
- **Silas Wood – Increase from Part-time to Full-time Librarian**
- **Elementary – 2 Mental Health Providers**

2023/24 INSTRUCTIONAL HIGHLIGHTS

9-Period Day at Walt Whitman High School

Increased course offerings in the following areas:

- Art
- Business
- Social Studies
- Family & Consumer Science
- Music
- Dance/Physical Education
- World Language
- Technology

OUR 2023/24 STATE AID REALITY

- Executive Proposal:

- Foundation Aid: \$ 51,305,970
- Expense Based Aid: \$ 19,153,190
- UPK Aid: \$ 1,794,215

- Total Proposed Aid: \$ 72,253,375

- Final Legislative Budget:

- Awaiting finalization of State Budget

REVIEW OF OUR REVENUE EXPECTATIONS

2023/24

| | |
|-----------------------------|-----------------------------------|
| • Tax Levy: | \$123,659,569 (1.50% Increase) |
| • State Aid: | \$ 70,459,160 |
| • Other Revenues: | \$ 9,980,000 |
| • Reserve Usage | \$ 1,980,000 |
| • Appropriated Fund Balance | \$ 2,990,000 |
| | |
| Total Revenue: | \$ 209,068,729 |

USE OF RESERVES

Reserves Utilization

- ERS: \$323,156
 - TRS: \$ 0
 - Workers Comp.: \$ 26,844
 - EBALR: \$ 1,630,000
-
- Total Reserve Use : \$1,980,000
- (We will replenish the reserves where possible)

PLAN TO REDUCE RESERVE USE

Year over year, we are budgeting to reduce the use of our reserves by \$520,000.

As the district moves forward, the plan remains to reduce the use of reserves. Adequate annual State Aid is a critical factor in this plan.

USE OF FUND BALANCE

A key audit metric is for a district to have their unassigned fund balance at or close to 4%.

Applied Fund Balance:

22/23: \$3,900,000

23/24: \$2,990,000

Decrease of: \$910,000

TRANSPORTATION

As we continue with the budget development, we have updated the allocation for new buses to \$880,000. This will include 7 mini-buses and 2 large buses.



FACILITIES PLANNING FOR 2023/24

The district is planning to allocate approximately \$1,000,000 for buildings and grounds maintenance as well as \$3,480,000 in “Transfer to Capital” for Capital improvement projects.

Planned Capital Projects include:

- WWHS Bleachers (addition to 22/23 funding) - \$1.258 million
- WWHS Main Field Comfort Station - \$350K
- WWHS Marine Bio Lab - \$1 million
- WWHS Fitness Center - \$500K
- WWHS Robotics Lab/Auto Shop - \$200K
- SMS and WWHS Electronic Message Boards - \$72K
- JKAO Security Vestibule - \$100K

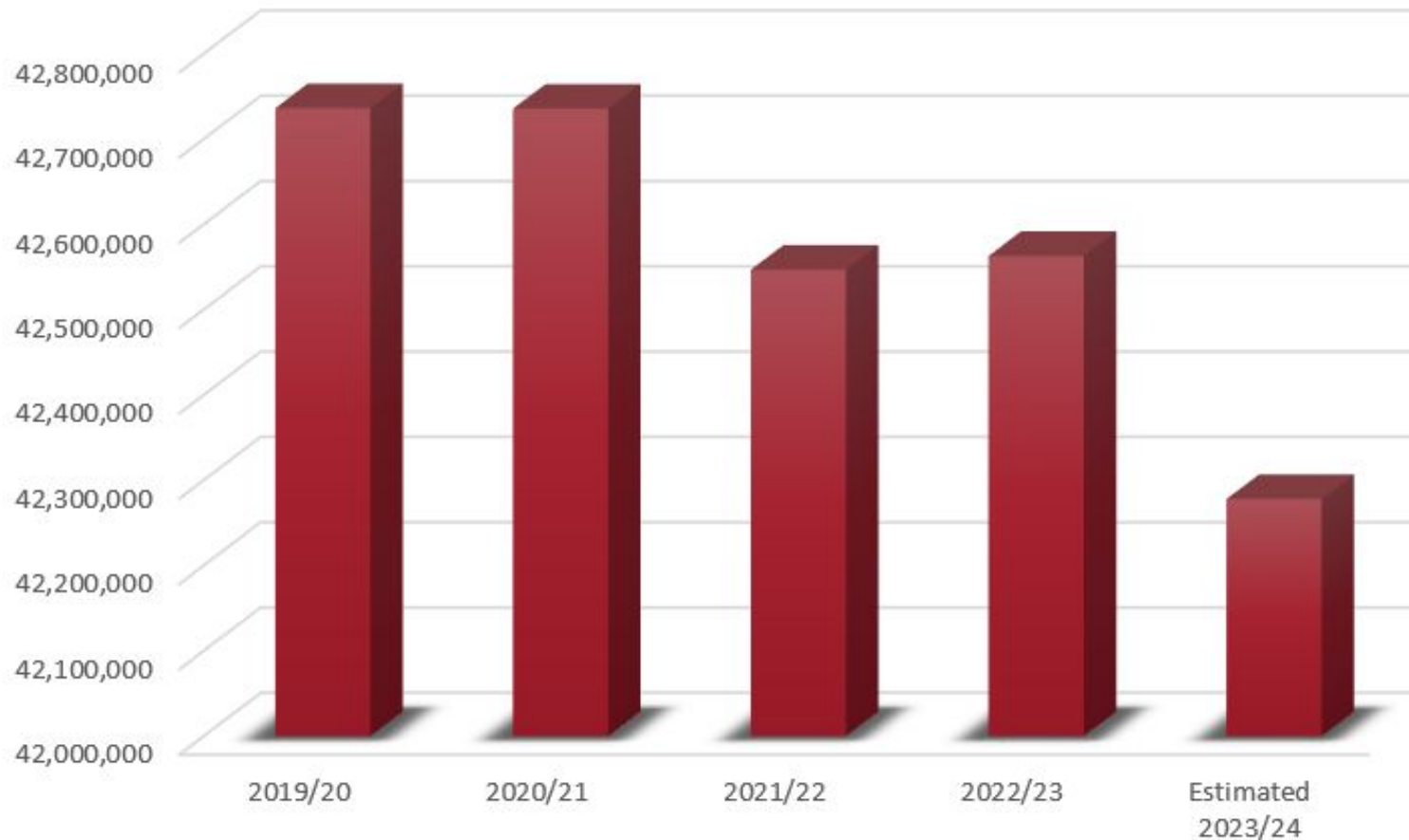
| | BUDGET/EXPENDITURE WITH STATE AID PROJECTIONS | | | |
|--|--|------------------|-----------------|------------------|
| | 2023/2024 | 2022/2023 | \$ INCR. | % INCR. |
| TAXATION (LEVY) | \$123,659,569 | \$121,832,088 | \$1,827,481 | 1.50% |
| STATE AID | \$70,459,160 | \$58,393,951 | \$12,065,209 | 20.66% |
| OTHER | \$9,980,000 | \$8,878,000 | \$1,102,000 | 12.41% |
| TOTAL REVENUES | \$204,098,729 | \$189,104,039 | \$14,994,690 | 7.93% |
| RESERVE USE: | | | | -20.80% |
| ERS | \$323,156 | \$550,000 | - \$226,844 | - 41.24% |
| TRS | \$0 | \$350,000 | - \$350,000 | - 100.00% |
| WORKERS COMP. | \$26,844 | \$600,000 | - \$573,156 | - 95.53% |
| EBALR | \$1,630,000 | \$1,000,000 | \$630,000 | 63.00% |
| APPR. FUND BALANCE | \$2,990,000 | \$3,900,000 | - \$910,000 | - 23.33% |
| TOT. REV. + RESERVES + FUND BALANCE | \$209,068,729 | \$195,504,039 | \$13,564,690 | 6.94% |
| EXPENDITURES | \$209,068,729 | \$195,504,039 | \$13,564,690 | 6.94% |

2023/2024 ESTIMATED TAX RATE

| ASSESSED VALUES TAX RATE CALCULATION | | | Variance From Prior Year | % Change | |
|---|-------------------|--|-----------------------------|-----------------|-----------------|
| 19/20 | | \$42,735,923 | -\$200,830 | -0.47% | |
| 20/21 | | \$42,735,402 | -\$521 | 0.00% | |
| 21/22 | | \$42,546,558 | -\$188,844 | -0.44% | |
| 22/23 | | \$42,562,723 | \$16,165 | 0.04% | |
| ESTIMATED A.V. for 23/24 | | \$42,277,723 | - \$285,000 | - 0.67% | |
| TAX LEVY (1.50%) | | \$123,659,569 | | | |
| TAX RATE CALCULATION | 2023/2024 | \$ 2,924.93 (Estimated) | PER \$1,000 A.V. | | |
| | 2022/2023 | \$2,862.41 | PER \$1,000 A.V. | | |
| | INCREASE | \$ 62.52 | PER \$1,000 A.V. | | |
| | % INCREASE | 2.18 % (Estimated) | | | |
| Average Home Assessed Value | \$2,300 | \$2,800 | (AVE.) \$3,300 | \$3,800 | \$4,300 |
| Average Home School Tax 23/24 (Est.) | \$6,727 | \$8,190 | \$9,652 | \$11,115 | \$12,577 |
| Average Home School Tax 22/23 | \$6,584 | \$8,015 | \$9,446 | \$10,877 | \$12,308 |
| Average Annual Tax Increase (Est.) | \$143.80 | \$175.06 | \$206.32 | \$237.58 | \$268.84 |
| Per Month Increase | \$11.98 | \$14.59 | \$17.19 | \$19.80 | \$22.40 |

ASSESSED VALUE HISTORY

ASSESSED VALUE HISTORY



TOTAL BUDGET – 2023/24

| <u>2023/24</u> | <u>2022/23</u> | <u>\$ Change</u> | <u>% Change</u> |
|----------------|----------------|------------------|-----------------|
| \$ 209,068,729 | \$195,504,039 | \$ 13,564,690 | 6.94% |

TAX LEVY INCREASE WILL BE = 1.50%

PROPOSITION:

Ex Officio Student Member of the Board of Education

PROPOSTION # 2: (Budget is the 1st Proposition)

- Shall a student attending high school within the District be permitted to serve as an ex officio member of the board of education pursuant to and in accordance with the provisions of Section 1702.3of the Education Law, and provided that such student member shall not have a vote, nor attend executive sessions of the board, nor receive any compensation for such participation?**

GOALS FOR 2023/24

- Continue to strive for excellence
- Enhance opportunities and meet the needs of all students
- Close achievement gaps
- Continue to address “unfinished” learning through our Academic Recovery Plan due to the pandemic
- Continuity of programs
- Strengthen community partnerships
- Fiscal sustainability including reducing reserve reliance as State Aid increases
- Safety and enhancement of Facilities & Grounds



UPCOMING BUDGET PRESENTATION DATES

April 25, 2023: BOCES Budget Vote/Special Board of Education Meeting, JKAO

May 9, 2023: Public Hearing of Budget/Board of Education Meeting, JKAO

May 16, 2023

BUDGET/PROPOSITION VOTE & BOARD OF EDUCATION
ELECTION

Walt Whitman High School, 3-10 pm

Board of Education Meeting, Walt Whitman High School, 7:30 pm